



CREDIT APPLICATION & AGREEMENT

Fax to: 808-682-5444 or Email to: ardept@honsador.com
91-151 Malakole St., Kapolei, HI 96707
Phone: 808-682-1720

Today's Date: _____

Office(s) or Affiliates you will be purchasing from: Honsador Lumber HWT Alpha Electric Supply Co.

Company Name: _____

Doing business as (if applicable): _____

Primary phone: _____ Other: _____ Fax: _____

Physical Address: _____

Mailing Address: _____

Primary contact: Name _____ Phone: _____ Email: _____

A/P Contact: _____ Phone: _____ Email: _____

Purpose for requesting Credit: Commercial (for use in construction contracting business)
 Personal Use (Own residence or facility) Other (please explain: _____)

Type of Business (choose one only): Corporation Partnership Sole Proprietor Other _____

Years in Business: _____ Contractor License #: _____ GE Tax License #: _____

PO'S required? Yes No

Authorized Buyers required? No Yes (*Attach list with application, incorporated herein by reference*)

A current Financial Statement is required with this application. Please include a copy of your current Financial Statement or complete the 3rd page of this application.

All Principals, Members or Officers: (attach additional list if necessary)

Name:	Title:	Social Security Number:

Bank References:

Name:	Contact:	Phone:

Trade, Supply House & Firm References:

Name:	Email / Fax:	Phone:

Types of projects primarily involved in:

Residential Commercial Government Military Other _____

Have you been bonded before? No Yes - Which bonding company(ies)? _____

Current jobs in Progress:

Job Name	Location	Contract Amount	Incomplete Portion	Bonding Company

AGREEMENT

Upon approval of this application for credit, I (we) do hereby agree that such extension of credit shall be subject to the following terms and conditions:

- 1) I (we) shall pay the amount or amounts due, as evidence by the account, not later than thirty (30) days following the last day of the month in which the indebtedness was incurred. **I (we) shall pay the amounts due by cash or check, I (we) do understand credit card payments are not accepted on billed invoices.**
- 2) I (we) agree that any amounts not paid within the time allowed in Paragraph 1 above shall be considered delinquent and shall bear interest at the rate of one and one-half percent (1 1/2%) per month from and after the first day the same became delinquent. "THE FINANCE CHARGE on outstanding balances after the due date is based upon a Periodic Rate of 1 1/2% per month. This rate is the equivalent of an Annual Percentage Rate of 18 percent per annum."
- 3) In the event that a delinquent account is placed in the hands of an attorney or licensed collector, I (we) agree to pay, in addition to the amount of said account and interest, all cost allowable by law, including a reasonable attorney's fee incurred in connection therewith, whether or not a suit is filed.
- 4) Notwithstanding, anything herein to the contrary, in the event that Honsador Holding LLC, its subsidiaries or affiliates should discover that applicant has made any false statement or representation in connection with this application, Honsador reserves the right to automatically terminate this agreement and all sums owing shall be immediately due and payable.
- 5) Applicant shall notify Honsador Holding LLC with seven (7) day should Applicant's assets to liability ration changes by 15% for more.
- 6) THE EXECUTION OF THIS CREDIT APPLICATION SHALL CONSTITUTE AN UNDERTAKING BY THE APPLICANT TO IMMEDIATELY ADVISE HONSADOR HOLDING LLC, OF ANY CHANGE RESPECTING ANY OF THE INFORMATION CALLED FOR IN THIS APPLICATION. THE FAILURE OF APPLICANT TO PROVIDE UPDATED INFORMATION, INCLUDING, BUT NOT LIMITED TO ANY CHANGE IN THE CONTRACTOR LICENSING STATUS OF APPLICANT, SHALL CONSTITUTE A BREACH OF THIS AGREEMENT

Terms accepted for: _____ Applicant/Company Name

Signature: _____ Printed Name: _____

Signature: _____ Printed Name: _____

Personal Guaranty

IN CONSIDERATION OF HONSADOR HOLDING LLC, ITS SUBSIDIARIES OR AFFILIATES EXTENDING CREDIT, I/WE JOINTLY AND SEVERALLY DO PERSONALLY GUARANTEE UNCONDITIONALLY, ALONG WITH OUR SUBSIDIARIES AND AFFILIATES, AT ALL TIMES, TO HONSADOR HOLDING LLC, ITS SUBSIDIARIES OR AFFILIATES, THE PAYMENT OF INDEBTEDNESS OR BALANCE OF INDEBTEDNESS OF THE WITHIN NAMED FIRM.

Consent

The undersigned hereby consent(s) to Honsador Holding LLC, its subsidiaries or affiliates use of a non-business consumer credit report on the undersigned in order to further evaluate the credit worthiness of the undersigned as principal(s), proprietor(s), and/or guarantor(s) in connection with the extension of business credit as contemplated by this credit application. The undersigned hereby authorize(s) Honsador Holding LLC, its subsidiaries or affiliates to utilize a consumer credit report on the undersigned from time to time in connection with the extension or continuation of the business credit represented by this application. The undersigned as (an) individual(s) hereby knowingly consent(s) to the use of such credit report consistent with the Federal Fair Credit Reporting Act as contained in 15 U.S.C. @ 1681 ET SEQ...

Date: _____

Date: _____

Signature: _____

Signature: _____

Printed Name: _____

Printed Name: _____

Internal Office Use Only _____

Approved Credit Limit: _____

Approved by:

Signature: _____ Printed Name: _____ Date: _____

